

March 2022

Esteemed Business Partners



NOTICE: Closure of Mexican Subsidiary, Showa Denki MEXICO S.A. de C.V.

We would like first to express our sincere gratitude for your continued patronage and support. We fully understand this severe global situation has been difficult for many.

Whereas we glimpse signs of economic in Asia, recovery has been increasingly difficult in Latin America due to various political and economic influences.

Our Mexican subsidiary, Showa Denki MEXICO S.A. de C.V., was established in the center of the region. For some time, within our group company, we have considered and surveyed this sales and business development.

Consequently, we have decided to close Showa Denki MEXICO S.A. de C.V. The company closure is scheduled for the end of March 2022.

We will continue sales activities for the Mexican market even after the subsidiary closure and look forward to your continued support.

Once again, we appreciate your support and wish for your continued success.

SHOWA DENKI CO., LTD.

Moving in new ways.
— MAGOKORO Company —

